

Terreno  
Community Development District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**AMENDED FINAL BUDGET**  
**TERRENO COMMUNITY DEVELOPMENT DISTRICT**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25</b>	<b>AMENDED FINAL BUDGET 10/1/24 - 9/30/25</b>	<b>YEAR TO DATE ACTUAL 10/1/24 - 9/29/25</b>
<b>REVENUES</b>			
O&M Assessments	216,212	217,291	217,291
O&M Assessments - Direct Bill	0	0	0
Debt Assessments - Series 2023	562,254	562,309	562,309
Debt Assessments - Direct Bill	0	0	0
Interest Income	480	9,950	9,842
<b>Total Revenues</b>	<b>\$ 778,946</b>	<b>\$ 789,550</b>	<b>\$ 789,442</b>
<b>EXPENDITURES</b>			
<b>Administrative Expenditures</b>			
Supervisor Fees	0	0	0
Management	37,080	37,080	37,080
Legal	27,250	16,000	11,105
Assessment Roll	5,000	5,000	5,000
Audit Fees	4,400	4,400	4,400
Arbitrage Rebate Fee	650	650	650
Insurance	5,900	5,590	5,590
Legal Advertisements	2,900	7,000	4,966
Miscellaneous	1,000	1,000	465
Postage	200	325	308
Office Supplies	1,250	600	525
Dues & Subscriptions	175	175	175
Website Management & ADA Compliance	3,000	3,000	3,000
Trustee Fees	4,100	4,246	4,246
Continuing Disclosure Fee	1,000	500	500
<b>Total Administrative Expenditures</b>	<b>\$ 93,905</b>	<b>\$ 85,566</b>	<b>\$ 78,010</b>
<b>Maintenance Expenditures</b>			
Engineering/Inspections	3,000	26,500	23,169
Miscellaneous Maintenance	1,000	1,000	0
Preserve Maintenance	75,000	85,000	0
Lake Bank Maintenance	20,000	20,000	17,890
<b>Total Maintenance Expenditures</b>	<b>\$ 99,000</b>	<b>\$ 132,500</b>	<b>\$ 41,059</b>
<b>Total Expenditures</b>	<b>\$ 192,905</b>	<b>\$ 218,066</b>	<b>\$ 119,069</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ 586,041</b>	<b>\$ 571,484</b>	<b>\$ 670,373</b>
Bond Payments - Series 2023	(528,519)	(530,360)	(530,360)
<b>BALANCE</b>	<b>\$ 57,522</b>	<b>\$ 41,124</b>	<b>\$ 140,013</b>
County Appraiser Fee & Tax Collector Fee	(26,843)	(14,995)	(14,995)
Discounts For Early Payments	(30,679)	(29,220)	(29,220)
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (3,091)</b>	<b>\$ 95,798</b>
Carryover From Prior Year	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (3,091)</b>	<b>\$ 95,798</b>

Fund Balance As Of 9/30/2024
Projected FY 2024/2025 Activity
Fund Balance As Of 9/30/2025

\$140,347
(\$3,091)
\$137,256

**AMENDED FINAL BUDGET**  
**TERRENO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2023**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25</b>	<b>AMENDED FINAL BUDGET 10/1/24 - 9/30/25</b>	<b>YEAR TO DATE ACTUAL 10/1/24 - 9/29/25</b>
<b>REVENUES</b>			
Interest Income	400	22,200	22,067
NAV Assessment Collection	528,519	530,360	530,360
<b>Total Revenues</b>	<b>\$ 528,919</b>	<b>\$ 552,560</b>	<b>\$ 552,426</b>
<b>EXPENDITURES</b>			
Principal Payments	130,000	130,000	130,000
Interest Payments	397,775	400,538	400,538
Bond Redemption	1,144	0	0
<b>Total Expenditures</b>	<b>\$ 528,919</b>	<b>\$ 530,538</b>	<b>\$ 530,538</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 22,022</b>	<b>\$ 21,889</b>

FUND BALANCE AS OF 9/30/24	\$499,172
FY 2024/2025 ACTIVITY	\$22,022
FUND BALANCE AS OF 9/30/25	\$521,194

Notes

Reserve Fund Balance = \$264,259\*. Revenue Account Balance = \$256,935\*

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$197,506.

\* Approximate Amounts

**Series 2023 Bond Information**

Original Par Amount =	\$8,060,000	Annual Principal Payments Due:
Interest Rate =	4.25% - 5.25%	May 1st
Issue Date =	February 2023	Annual Interest Payments Due:
Maturity Date =	May 2053	November 1st

Par Amount As Of 9/30/25 = \$7,805,000

**AMENDED FINAL BUDGET**  
**TERRENO COMMUNITY DEVELOPMENT DISTRICT**  
**DEBT SERVICE FUND - SERIES 2023**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	<b>FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25</b>	<b>AMENDED FINAL BUDGET 10/1/24 - 9/30/25</b>	<b>YEAR TO DATE ACTUAL 10/1/24 - 9/29/25</b>
<b>REVENUES</b>			
Interest Income	0	6,900	6,890
Bond Proceeds (2025)	0	388,697	388,697
Transfer from Construction (2025)	0	178	178
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ 395,775</b>	<b>\$ 395,765</b>
<b>EXPENDITURES</b>			
Principal Payments	0	0	0
Interest Payments	0	105,815	105,815
Bond Redemption	0	0	0
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 105,815</b>	<b>\$ 105,815</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 289,960</b>	<b>\$ 289,950</b>

FUND BALANCE AS OF 9/30/24	\$0
FY 2024/2025 ACTIVITY	\$289,960
FUND BALANCE AS OF 9/30/25	\$289,960

Notes

Reserve Fund Balance = \$282,883\*. Revenue Account Balance = \$7,078\*

11/1/2025 Interest Payment Of \$224,079 To Be Developer Funded.

Capitalized Interest Was Set-Up Through May 2025.

Capital Projects Bond Proceeds = \$7,861,303. Total Bond Proceeds = \$8,250,000.

FY 2024/2025 Cost Of Issuance = \$366,075.

Fiscal Year 2024/2025 Capital Outlay = \$7,553,516\*.

\* Approximate Amounts

**Series 2025 Bond Information**

Original Par Amount =	\$8,250,000	Annual Principal Payments Due:
Interest Rate =	4.55% - 5.65%	May 1st
Issue Date =	February 2025	Annual Interest Payments Due:
Maturity Date =	May 2055	November 1st

Par Amount As Of 9/30/25 = \$8,250,000